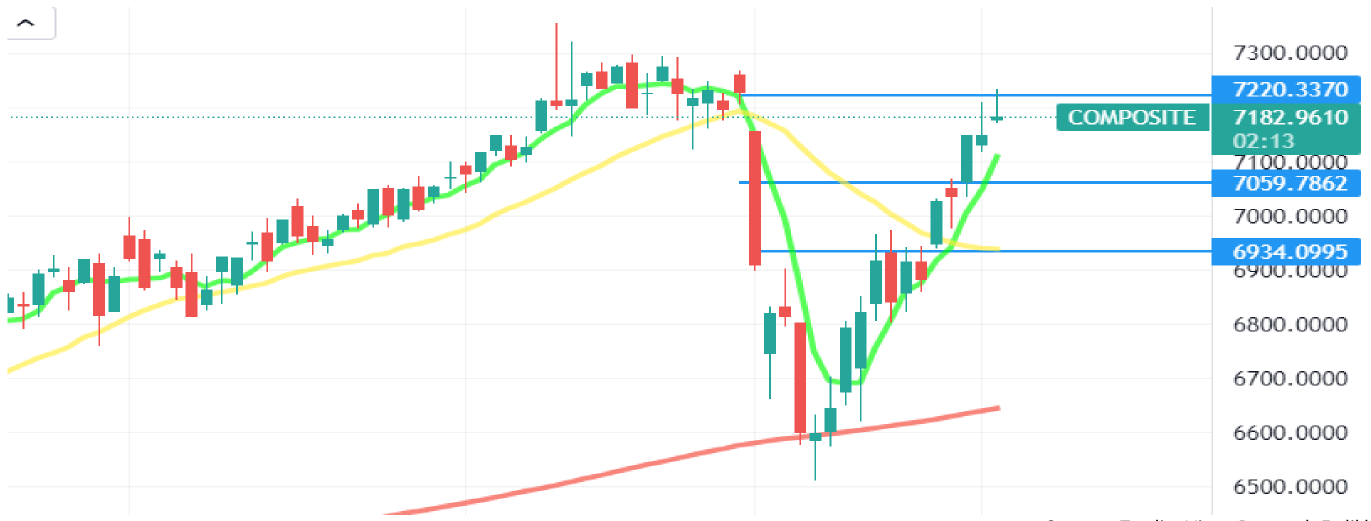
MORNING IDEA

Monday, June 6, 2022

erdikha sekuritas
Member of Indonesia Stock Exchange

IHSG	7,183
Change (%)	0.48%
Net Foreign Buy (YTD)	69.22 T
Support	7120
Resistance	7220
Net F *Buy*	316.5M
F Buy	5491.M
D Buy	13408M
F Sell	5174.M
D Sell	13724M



Source : TradingView, Research Erdikha

Sectoral	Last	Change %
IDXBASIC	1,374.19	-0.36%
IDXCYCLIC	929.36	0.32%
IDXENERGY	1,759.40	1.41%
IDXFINANCE	1,519.39	0.03%
IDXHEALTH	1,464.41	-1.86%
IDXINDUST	1,307.20	0.82%
IDXINFRA	961.01	0.38%
IDXNONCYC	707.84	-0.30%
IDXPROPERT	713.16	-0.03%
IDXTECHNO	8,088.56	0.45%
IDXTRANS	2,352.94	-0.87%

Commodities		Last	Change %
Palm Oil	RM	6,445.00	1.38%
Crude Oil	$	120.24	1.15%
Nickel	$	27,705.00	-2.28%
Gold	$	1,851.30	0.01%
Coal	$	412.50	0.00%

Indeks	Close	Change %
Dow Jones Industrial	32,900	-1.05%
S&P 500	4,109	-1.64%
Nasdaq Composite	12,013	-2.47%
FTSE 100 London	7,533	0.00%
DAX Xetra Frankfurt	14,460	-0.17%
Shanghai Composite	3,195	0.42%
Hangseng Index	21,082	-1.00%
Nikkei 225 Osaka	27,762	1.27%

Indikator	Tingkat
Pertumbuhan Ekonomi (2021 YoY)	3.69%
Inflasi (MAret 2022, YoY)	2.64%
BI 7 Day Reverse Repo Rate (Maret 2022)	3,5%
Surplus/Defisit Anggaran (APBN 2022)	(4,85% PDB)
Surplus/Defisit Transaksi Berjalan (Q III-2021)	0.28 % PDB
Surplus/Deifisit Neraca Pembayaran Indonesia (Q III-2021)	US$ 13.46 miliar
Cadangan Devisa (Maret 2022)	US$ 139.13 Miliar

MARKET REVIEW & IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat berada pada level 7182 membentuk candle gravestone doji . terjadi gap up membentuk pola candle doji setelah bergerak rally sepekan terakhir ditransaksikan dengan volume transaksi yang relatif ramai berpotensi menutup gap 7230. Indikator stochastic berpotensi sudah berada di areal overbought atau jenuh beli berpotensi terjadi aksi profit taking. Indeks ditopang oleh sektor Financials (0.027%), Consumer Cyclicals (0.322%), Infrastructures (0.377%), Technology (0.446%), Industrials (0.824%), Energy (1.413%) kendati sedikit dibebani oleh sektor Healthcare (-1.858%), Transportation & Logistic (-0.865%), Basic Materials (-0.361%), Consumer Non-Cyclical (-0.302%), Properties & Real Estate (-0.029%). Indeks pada hari ini diperkirakan akan bergerak konsolidasi dengan kecenderungan melemah pada range level support 7120 dan level resistance 7220.

Beralih ke bursa saham AS, tiga indeks utama melemah pada perdagangan pekan lalu. Secara mingguan, Dow Jones Industrial Average (DJIA) turun 0,94, S&P 500 terkoreksi 1,2%, dan Nasdaq Composite minus 0,98%. Pada perdagangan akhir pekan, ketiganya melemah signifikan. DJIA, S&P 500, dan Nasdaq ambles masing-masing 1,05%, 1,63%, dan 2,47%.

Pertama adalah rilis data non-farm payroll, yang membuat Wall Street terjungkal akhir pekan lalu. Hari ini, bukan tidak mungkin sentimen tersebut menjadi pengganjal di Asia, termasuk Indonesia. Selain di bursa saham, pasar valas juga bisa merasakan dampak rilis data tersebut. Rilis data ketenagakerjaan yang solid dan kemungkinan The Fed bakal agresif mendongrak suku bunga acuan akan menguntungkan dolar AS. Saat suku bunga acuan naik, maka niscaya imbal hasil (yield) obligasi akan ikut terungkit. Pada perdagangan akhir pekan, yield surat utang pemerintah AS tenor 10 tahun ditutup di 2,9405%, tertinggi sejak 17 Mei. Iming-iming yield yang tinggi akan membuat permintaan terhadap surat utang pemerintahan Presiden Joseph 'Joe' Biden meningkat. Otomatis permintaan dolar AS akan naik sehingga berisiko menekan mata uang lain, termasuk rupiah.

Kedua yaitu dari dalam negeri, perkembangan seputar pandemi virus corona (Coronavirus Disease-2019/Covid-19). Betul bahwa pandemi sudah semakin reda, tetapi bukan berarti tidak harus waspada. Pasalnya, ada tanda-tanda kasus positif harian mulai bergerak naik. Sepanjang pekan lalu, total ada penambahan 2.385 kasus positif. Jauh meningkat ketimbang penambahan pekan sebelumnya yakni 1.825 kasus.Angka kasus aktif pun cenderung naik. Kasus aktif adalah pasien yang masih dalam perawatan, baik secara mandiri maupun di fasilitas kesehatan. Jadi kasus aktif menggambarkan kondisi pandemi yang sesungguhnya di lapangan. Pada 5 Juni, kasus aktif bertambah 179 orang sehingga total menjadi 3.433 orang. Ini adalah yang tertinggi sejak 21 Mei. Jangan sampai virus corona kembali merusak kehidupan sosial dan ekonomi rakyat Indonesia. Walau kasus positif harian maupun kasus aktif masih terlihat landai, tetapi tren kenaikkannya tidak bisa dianggap sepele. Jangan sampai kecolongan, jangan sampai kebobolan. Meski sekarang kehidupan keseharian sudah kembali normal, jangan lupakan protokol kesehatan. Tetap mawas diri, jangan beri ruang bagi virus corona untuk 'menggila' lagi. (source : CNBC Indonesia)

Stock Recommendation

Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
BFIN	1,180	Buy	1200	1230	1140	Huge volume accumulation
JPFA	1,470	Buy	1500	1525	1420	Huge volume accumulation
FREN	86	Buy	89	91	82	Huge volume accumulation
ESSA	1,095	Buy on weakness	1130	1150	1050	Inverted Cup and Handle
RAJA	388	Hold	400	410	366	Bullish Continuation

Economic Calender

Source : TradingEconomic, Research Erdikha

Monday June 06 2022			Actual	Previous	Consensus	Forecast
8:45 AM	CN	Caixin Services PMI MAY		36.2		43
8:45 AM	CN	Caixin Composite PMI MAY		37.2		45
3:00 PM	GB	New Car Sales YoY MAY		-15.80%		
10:30 PM	US	3-Month Bill Auction		1.12%		
10:30 PM	US	6-Month Bill Auction		1.58%		
Tuesday June 07 2022			Actual	Previous	Consensus	Forecast
6:01 AM	GB	BRC Retail Sales Monitor YoY MAY		-1.70%		-1%
2:30 PM	EA	S&P Global Construction PMI MAY		50.4		50.7
3:00 PM	CN	Foreign Exchange Reserves MAY		$3.12T	$3.12T	$3.11T
3:30 PM	GB	S&P Global/CIPS UK Services PMI Final MAY		58.9	51.8	51.8
3:30 PM	GB	S&P Global/CIPS Composite PMI Final MAY		58.2	51.8	51.8
4:00 PM	GB	3-Year Treasury Gilt Auction		0.95%		
	US	Balance of Trade APR		$-109.8B	$-89.3B	$-91B
7:30 PM	US	Exports APR		$241.7B		$245B
7:30 PM	US	Imports APR		$351.5B		$336B
7:55 PM	US	Redbook YoY 04/JUN		12.60%		
	US	LMI Logistics Managers Index Current MAY		69.7		
Wednesday June 08 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	3-Year Note Auction		2.81%		
2:00 AM	US	Consumer Credit Change APR		$52.43B	$34.5B	$51B
3:30 AM	US	API Crude Oil Stock Change 03/JUN		-1.181M		
10:00 AM	ID	Foreign Exchange Reserves MAY		$135.7B		$133B
1:00 PM	GB	Halifax House Price Index MoM MAY		1.10%		0.60%
1:00 PM	GB	Halifax House Price Index YoY MAY		10.80%		10%
3:30 PM	GB	S&P Global/CIPS Construction PMI MAY		58.2		57.6
4:00 PM	EA	GDP Growth Rate QoQ 3rd Est Q1		0.30%	0.30%	0.30%
4:00 PM	EA	GDP Growth Rate YoY 3rd Est Q1		4.70%	5.10%	5.10%
4:00 PM	EA	Employment Change YoY Final Q1		2.10%	2.60%	2.60%
4:00 PM	EA	Employment Change QoQ Final Q1		0.40%	0.50%	0.50%
4:00 PM	GB	10-Year Treasury Gilt Auction		1.93%		
6:00 PM	US	MBA Mortgage Applications 03/JUN		-2.30%		
6:00 PM	US	MBA 30-Year Mortgage Rate 03/JUN		5.33%		
6:00 PM	US	MBA Mortgage Refinance Index 03/JUN		751.6		
6:00 PM	US	MBA Mortgage Market Index 03/JUN		308.3		
6:00 PM	US	MBA Purchase Index 03/JUN		224.1		
9:00 PM	US	Wholesale Inventories MoM APR		2.70%	2.10%	2.10%
9:30 PM	US	EIA Gasoline Stocks Change 03/JUN		-0.711M		
9:30 PM	US	EIA Crude Oil Stocks Change 03/JUN		-5.068M		
9:30 PM	US	EIA Crude Oil Imports Change 03/JUN		0.083M		
9:30 PM	US	EIA Refinery Crude Runs Change 03/JUN		-0.236M		
9:30 PM	US	EIA Gasoline Production Change 03/JUN		0.545M		
9:30 PM	US	EIA Heating Oil Stocks Change 03/JUN		0.265M		
9:30 PM	US	EIA Distillate Stocks Change 03/JUN		-0.53M		
9:30 PM	US	EIA Distillate Fuel Production Change 03/JUN		-0.163M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 03/JUN		0.256M		
Thursday June 09 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	10-Year Note Auction		2.94%		
6:01 AM	GB	RICS House Price Balance MAY		80%		81.20%
	CN	Balance of Trade MAY		$51.12B		$50B
10:00 AM	CN	Exports YoY MAY		3.90%		2.10%
10:00 AM	CN	Imports YoY MAY		0.01%		1.80%

10:00 AM	ID	Consumer Confidence MAY		113.1		113.5
5:00 PM	GB	BBA Mortgage Rate MAY		4.10%		4.12%
	EA	ECB Interest Rate Decision		0%	0%	0%
6:45 PM	EA	Deposit Facility Rate		-0.50%	-0.50%	-0.50%
6:45 PM	EA	Marginal Lending Rate		0.25%		0.25%
7:30 PM	EA	ECB Press Conference				
7:30 PM	US	Initial Jobless Claims 04/JUN		200K	207K	205K
7:30 PM	US	Jobless Claims 4-week Average 04/JUN		206.5K		205K
7:30 PM	US	Continuing Jobless Claims 28/MAY		1309K		1300K
9:30 PM	US	EIA Natural Gas Stocks Change 03/JUN		90Bcf		
10:30 PM	US	8-Week Bill Auction		1.04%		
10:30 PM	US	4-Week Bill Auction		0.86%		
Friday June 10 2022			Actual	Previous	Consensus	Forecast
12:00 AM	US	30-Year Bond Auction		3.00%		
	CN	Inflation Rate YoY MAY		2.10%		2%
8:30 AM	CN	Inflation Rate MoM MAY		0.40%		0.50%
8:30 AM	CN	PPI YoY MAY		8.00%		7.90%
10:00 AM	ID	Retail Sales YoY APR		9.30%		
	US	Core Inflation Rate YoY MAY		6.20%	5.90%	6.20%
	US	Inflation Rate YoY MAY		8.30%	8.30%	8.30%
7:30 PM	US	Core Inflation Rate MoM MAY		0.60%	0.50%	0.80%
7:30 PM	US	Inflation Rate MoM MAY		0.30%	0.70%	0.60%
	US	Michigan Consumer Sentiment Prel JUN		58.4	58.2	59
9:00 PM	US	Michigan Current Conditions Prel JUN		63.3		63.5
9:00 PM	US	Michigan 5 Year Inflation Expectations Prel JUN		3%		3%
9:00 PM	US	Michigan Consumer Expectations Prel JUN		55.2		56
9:00 PM	US	Michigan Inflation Expectations Prel JUN		5.30%		5.30%
11:00 PM	US	WASDE Report				
	CN	Vehicle Sales YoY MAY		-47.60%		-35%
	CN	New Yuan Loans MAY		CNY645.4B		CNY1100B
	CN	Outstanding Loan Growth YoY MAY		10.90%		11%
	CN	Total Social Financing MAY		CNY910.2B		CNY2000B
	CN	M2 Money Supply YoY MAY		10.50%		10.60%

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